

Contract of sale

I / we _____ of _____

Hereinafter called the purchaser having inspected the 1981 38 Ft C&C Landfall (currently named "Pathfinder") and located at the Royal Newfoundland Yacht Club

Agree to purchase the above referenced vessel from the estate of Jon Cardinal, at a price of _____ in lawful money of Canada on the following terms and conditions:

Deposit of \$5000 payable to "O'Dea's Realty and Auction Room in Trust", and the balance of _____ payable to the estate of Jon Cardinal on or before the closing date for the transaction July 28, 2011. The estate is not an HST registrant and will not be collecting HST. HST as applicable is the responsibility of the purchaser.

Purchaser acknowledges that the above referenced vessel is being bought "as is where is".

Dated at _____ this _____ day of _____, 2011

Witnessed _____ Purchaser _____